



Republic of the Philippines  
City of Bago  
OFFICE OF THE SANGGUNIANG PANLUNGSOD

**EXCERPTS FROM THE MINUTES OF THE 1618<sup>th</sup> REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JUNE 6, 2012 AT THE SP SESSION HALL, BAGO CITY.**

**PRESENT:**

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. MA. JOSEFA Y. MATTI	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. RUBEN T. TORRES	SP Member
HON. ROSARIO F. GAUDITE	SP Member
HON. EAMON GABRIEL V. MATTI	SP Member
HON. LORETO N. CAUNTOY	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. NOEL T. VALENZUELA	SP Member-ABC President
HON. JAMES ANTON Y. ALINCASTRE	SP Member-SK Federation President

**ABSENT:**

N O N E .

**RESOLUTION NO. 12-119**

**RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR AND THE CITY TREASURER TO CLOSE THE ACCOUNT FROM DBP-BACOLOD WITH THE ACCOUNT #0710-016479-530 AND FOR TIME DEPOSIT TO PVB-BACOLOD.**

**WHEREAS**, in an endorsement letter dated June 5, 2012 from the Honorable City Mayor, addressed to this body is a referral of a self-explanatory communication from Mr. Ruben E. Balboa, City Treasurer, this City, requesting for the passage of a Resolution authorizing the Honorable City Mayor and the City Treasurer to close the account from DBP-Bacolod with the Account #0710-016479-530 and for Time deposit to PVB-Bacolod;

**WHEREAS**, upon a thorough deliberation on the matter, it is the consensus of this assembly to approved said request;

**NOW, THEREFORE**, upon motion of SP Member Bernadette M. Somcio, duly seconded by SP Member Loreto N. Cauntoy, the Sangguniang

**RESOLVES**, as it is hereby resolved, to authorized the Honorable City Mayor and the City Treasurer to close the account from DBP-Bacolod with the Account #0710-016479-530 and for Time deposit to PVB-Bacolod.

**ATTESTED:**

**NICHOLAS M. YULO**  
City Vice Mayor-Presiding Officer

**CERTIFIED CORRECT:**

**ATTY. BRIAN N. MARTIR**  
City Secretary (CGDH-I)